

ECS HOLDINGS LTD

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NEWS RELEASE

**ECS Holdings Ltd is top 14 among companies in inaugural Singapore International 100 Ranking**

- Award ranks companies by the highest overseas revenue earned
- Recognition of ECS' success in expanding its business into the region

**Singapore, 3<sup>rd</sup> Feb 2005** – Main-board listed ECS Holdings Limited (“ECS”) has come in top 14<sup>th</sup> with the highest overseas revenue in the inaugural Singapore International 100 Ranking. ECS, a leading IT products and services provider, received the award on 2<sup>nd</sup> Feb 2005 from Senior Minister Goh Chok Tong at a gala dinner organized by the International Enterprise Singapore.

Commenting on the award, Mr Tay Eng Hoe, ECS Group Chief Executive Officer, said: “We are honoured to be selected in this inaugural ranking exercise. It is an encouraging recognition of our success in our regionalisation drive. The group will continue to look for suitable overseas opportunities to expand our market presence and to strengthen our foothold in the region. The award measures companies by their audited sales revenue contributions from the markets of China, India, Southeast Asia, the Middle East, Europe, the Americas and North Asia for the financial period ending between 1 June 2003 and 31 May 2004.

Among other requirements, qualifying companies must have at least two full years of operations and be ranked in Singapore 1000, Emerging 1000, SME 500 and SME Emerging 200. The companies must have also a presence in at least one country outside Singapore and be profitable during the ranking period. The companies may or may not be listed on the Singapore Exchange, and non-listed companies must have at least 30% Singapore equity.

The objective of this ranking exercise is to encourage internationalisation of Singapore-based companies and reinforce the need for a strong external economy for Singapore's continued economic growth. The Singapore International 100 Ranking is organised by IE Singapore with DP Information as the Ranking Organisation, and in collaboration with the Singapore Business Federation and The Business Times.

For the nine month period ended 30 September 2004, ECS achieved a revenue of over S\$1.3 billion. More than 80% of its revenue and profits are derived from outside Singapore.

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### **About ECS Holdings Limited**

ECS Holdings Limited ("ECS") is the holding company of a group of five subsidiary companies comprising ECS Computers (Asia) Pte Ltd in Singapore, ECS Technology (China) Limited in China, ECS Kush Sdn Bhd in Malaysia, The Value Systems Co. Ltd in Thailand and ECS Indo in Indonesia. The Group is a leading IT products and services

provider, serving and supporting Asia's growing IT infrastructure and rising base of IT users. ECS is listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 2001.

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