

Press Release

ECS Group Announces Retirement of Group CEO Mr Tay Eng Hoe; Appointment of China ICT industry veteran Mr Mervyn Mao as Acting Group CEO

Singapore, 16 November 2009 –Singapore Exchange Mainboard-listed **ECS Holdings Limited** (“ECS” or the “Group”) announced today that Mr Tay Eng Hoe will retire as Group Chief Executive Officer with effect from 28 February 2010 but will remain an Executive Director of the leading pan-Asian Info-Comm Technology (“ICT”) solutions provider representing best-of-class global brand names. Mr Tay has also been appointed as the Vice-Chairman of ECS.

Mr Tay, who founded ECS and steered its expansion across Asia where the Group now has 36 offices in six countries, is retiring in accordance to his service contract expiry.

The Board wishes to announce the appointment of Mr Mervyn Mao, a 20-year veteran of China’s ICT industry, as Acting CEO of the Group with effect from 1 March 2010. Mr Mao was appointed in July as CEO of ECS’ 100%-owned China subsidiary, ECS Technology (China) Limited.

ECS’ Board of Directors has accepted Mr Tay’s retirement with great reluctance. It respects his decision to pursue other personal interests and thanks him for his outstanding leadership and contribution for building ECS into an organisation with annual revenues of over \$2 billion and one which is well respected by the industry.

Given his wealth of experience in the IT industry, Mr Tay has agreed to continue to provide guidance and serve as an advisor to the Group.

“The Board would like to thank Mr Tay for his outstanding contributions, wisdom and leadership for the last 25 years in building ECS into a successful organisation, well recognised by the industry. Mr Tay has also left behind a strong management team highly capable of driving ECS’ continued growth and success. The Board is pleased that Mr Tay has agreed to continue serving the Board as an Executive Director and Vice Chairman,” said Mr David Li, Chairman of the Board, in a statement.

Acting Group CEO Mr Mao has extensive experience and in-depth knowledge of the ICT market, especially in China, which will be useful as he assumes his new role, the Board said. Mr Mao, a science graduate of Tianjin University with an EMBA from China Europe International Business School, was previously the Group Senior Vice President of Digital China Holdings, the largest IT distribution company in China.



ECS announced on 11 November 2009 that its net profit after tax attributable to shareholders ("NPATMI") for the July-September period ("3Q 2009") soared 35.7% yoy to \$10.3 million, on the back of a 17.9% rise in revenue to \$885.3 million over the comparative periods.

###end of release###

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About ECS Holdings Limited ("ECS")

Listed on Singapore Exchange Mainboard since 2001, ECS is a leading ICT products and services provider, serving a wide regional customer base. The Group has 36 offices in six countries namely China, Thailand, Malaysia, Singapore, Indonesia and the Philippines. The three main businesses are Enterprise Systems, IT Services and Distribution. Enterprise Systems Division designs, installs and implements IT infrastructure for companies, while IT Services Division provides a comprehensive range of professional, technical support and training services. Leading IT vendors use ECS' network of over 21,000 channel partners in the region to distribute their products. ECS has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns. For more information, please log onto: <http://www.ecs.com.sg>