

ECS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199804760R)

INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY

The Board of Directors of ECS Holdings Limited (the “Company”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary, **ECS Vietnam Company Limited** in the Socialist Republic of Vietnam.

The principal activities of ECS Vietnam Company Limited are those relating to the trading of information and communications technology products and services.

The issued and paid-up share capital (in the form of registered capital) is US\$100,000 (approximately S\$129,000).

The incorporation of the above subsidiary is funded by internal resources and is not expected to have any material impact on the net earnings per share or net tangible assets per share of the Company for the year ended 31 December 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Eddie Foo Toon Ee
Group Chief Financial Officer & Company Secretary
28 December 2011